LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA

("the Issuer"")

Issuer Code: BILB

Increase in Authorised Programme Amount

In accordance with clause 17 of the Programme Agreement of the Land and Agricultural Development Bank of South Africa Domestic Medium Term Note Programme, noteholders are hereby advised of the increase in the Authorised Programme Amount of the issuer from R20,000,000,000.00 to R30,000,000,000.00 effective from 11 May 2018.

10 May 2018 Debt Sponsor The Standard Bank of South Africa Limited

For further information on the Issuer's Programme Memorandum please contact:

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