

The Land and Agricultural Development Bank of South Africa
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Land bank weighs in on Agricultural Sector Transformation at NAMPO Harvest Day 2018

10 May 2018. Land Bank is looking forward to sharing its expertise and experience on issues like land reform, creating greater access to development finance, partnerships and collaboration at this year's NAMPO Harvest Day 2018.

With the agricultural sector at the centre of ongoing national debates around transformation and economic empowerment, Land Bank will be using NAMPO Harvest Day to constructively engage on these issues with a wide range of stakeholders towards practical and meaningful outcomes.

The Bank's dual mandate to support both commercial and emerging agriculture positions it favourably to grow the agricultural sector in a more inclusive way, creating access for previously disadvantaged groups including black people, women and youth to sustainably participate through its highly tailored financing offerings. However, the Bank acknowledges that the pace of transformation has been slow and that current discussions around economic transformation in the sector are intended to give greater impetus to transformative and inclusive growth.

To this end, Land Bank has ramped up its support to the emerging sector and is set to increase disbursements to transformative initiatives by R1-billion during the current financial year to a total of R2.5-billion. The Bank is also working with its partners in government to open up additional channels of funding for emerging players in a more blended approach to financing.

Land Bank CEO, TP Nchocho, believes that the current topical conversations in the sector around land and broad-based economic transformation are not only necessary, but essential to move the transformation programme in line with the National Development Plan and other sector growth targets. *"As a development finance institution with a mandate to facilitate greater access and inclusion of black people*

Mr MA Moloto (Chairman) Mr T P Nchocho (Chief Executive Officer) Ms SA Lund
Ms N Hlatshwayo Ms N Zwane Ms T Ngcobo Ms D Motau Adv S J H Coetzee Ms M E Makgatho
Ms G Mtetwa Mr B van Rooy (Chief Financial Officer) Mr MK Mzaidume (Company Secretary)

into the agricultural sector, we recognise the urgency that is required in delivering our mandate. While financing for farmers is one of the key ingredients in the transformation mix, we are calling for a more coordinated approach involving stakeholders across sectors that takes into consideration issues such as land and ownership and tenure, infrastructure support (including access to water), technical support and market access arrangements that will close the loop for emerging farmers and those looking to participate in the sector.”

The Bank’s programme at NAMPO 2018 includes a practical development impact showcase at which the beneficiaries of its transformative funding programme will give input into the challenges and opportunities they face in working to grow their agribusinesses. Land Bank will also participate in a Nation in Conversation series panel discussion on the politics of land reform in South Africa.

All NAMPO attendees are welcome to visit Land Bank’s exhibition stand at the Microbial Solutions Hall (19 –22) for more information on the work the Bank is doing as well as on how to access the agricultural finance they may need.

Ends

Land Bank is a specialist agricultural bank guided by a government mandate to provide financial services to the commercial farming sector and to agri-business and to make available new, appropriately designed financial products that would facilitate access to finance by new entrants to agriculture from historically disadvantaged backgrounds. Today, the Bank is a true South African development finance institution that serves all farmers equally.

Notes for the Editor:

Land Bank will be participating in the following sessions during the 2018 NAMPO Harvest Day:

Event /Session	Date	Time	Venue
<p>Land Bank Development Impact Showcase Panel Discussion</p> <p>Land Bank will be hosting a panel discussion to practically showcase the transformative and development work being done at the Bank. By showcasing real projects and using them to spearhead further transformation, Land Bank intends to start a meaningful discussion on economic transformation and inclusivity in the sector.</p>	<p>Tuesday 15 May 2018</p>	<p>09h00 – 10h00</p>	<p>Nation in Conversation Studios, NAMPO Show Grounds</p>
<p>Nation in Conversation Series Panel Discussion: “The Politics of Land Reform”</p> <p>This panel discussion seeks to confront one of the main issues influencing agriculture in South Africa – land. The discussion will look specifically at current land reform developments as well as ways in which threats to food security can be overcome to ensure a prosperous future and a healthy agri-sector.</p> <p>Panellists include:</p> <ul style="list-style-type: none"> • Dr Litha Maginxu (Land Bank) • Mosiuoa Lekota (COPE) • Dr Roelf Meyer (IN Transformation Initiative) • Kallie Kriel (Afriforum) • Deputy Minister Norbert Buthelezi (DAFF) • John Steenhuisen (DA Chief Whip) • Moeletsi Mbeki (Political economist and the deputy chairman of the South African Institute of International Affairs) 	<p>Tuesday 15 May 2018</p>	<p>14h00 – 16h00</p>	<p>Nation in Conversation Studios, NAMPO Show Grounds</p>

Media representatives at NAMPO are encouraged to attend the above events for greater insight into Land Bank's participation in current national debates on socio-economic transformation in the sector. Various members of the Bank's Executive Team will be available for media interviews during the week.

Distributed by

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