



## Equity Investment Committee Membership: Equity Investment Professionals (x2)

Applications are hereby invited from suitably qualified equity investment professionals for membership of the Equity Investments Committee of the Land and Agricultural Development Bank of South Africa (the Land Bank or the Bank).

The Land Bank is an organ of state established in terms of the Land and Agricultural Development Bank of South Africa Act, 15 of 2002 (the Act) with the mandate to promote, facilitate and support: • The equitable ownership of agricultural land • The redistribution of agricultural land to address historical biases • The eradication of racial and gender discrimination in agriculture • Access to land for agricultural purposes • Agricultural entrepreneurship • The enhancement of productivity, profitability, investment and innovation in agricultural sector and rural financial systems • Growth of the agricultural sector • The environmental sustainability of agricultural land and related natural resources • Rural development and job creation in agriculture • Commercial agriculture • Food security.

**The duties of the Committee are, among others, to:** • Assess all investment transactions and make recommendations regarding the merits of such transactions to the Credit and Investment Committee established by the Board of Directors of the Land Bank • Take a view on the ratings assigned to investment transactions • Periodically review the Equity Investment Statement and Policy of the Bank to ensure that they remain in line with the Bank's strategic direction and mandate • Make such recommendations on the Equity Investment Statement and Policy of the Bank as it may consider appropriate • Ensure compliance with all applicable Policies and Procedures • Identify deviations from Policy and Procedure, and recommend appropriate corrective action • Ensure that any new product or service is aligned with the Bank's existing portfolio of products and services • Monitor the value, quality, management and performance of the investment portfolio of the Bank and make such recommendations as it may consider appropriate • Monitor emerging issues in the investment portfolio of the Bank and make such recommendations as it may consider fit.

Applicants must be South African, and have a BCom, MCom, MSc or MA in Finance from a recognised institution and not less than 10 years' experience in equity investments. Knowledge of equity investments in the agricultural sector and of government policy on agriculture will be an advantage.

When making appointments, the Land Bank will be guided by the principles of equity, anti-discrimination and diversity that are enshrined in the Constitution of the Republic of South Africa and to which it is committed.

The Committee meets monthly ideally on the first Friday of each month and members are remunerated at a rate determined by the Minister of Finance at each Annual General Meeting of the Bank.

**Comprehensive Curricula Vitae with proof of qualifications, two character references under cover of a motivation letter should be submitted via e-mail to Lerato Letsoalo at [LLetsoalo@landbank.co.za](mailto:LLetsoalo@landbank.co.za) or delivered by hand to the Office of the Company Secretary, Land and Agricultural Development Bank of South Africa, 420 Witch Hazel Avenue, Block D Eco Glades 2, Ecopark, Centurion.**

**All queries should be directed to Lerato Letsoalo at tel. (012) 686-0850 during office hours.**

**The closing date for the receipt of applications and supporting documents is 16:00 on Friday, 7 December 2018. No late applications will be considered.**