

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

20 February 2024

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Dear all

LBK35 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK35 matures on 26 March 2024. Interest on LBK35 will be settled in full until the Liability Solution is implemented but the maturity value of R 428 703 110.34 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 10.25%.

Coupon Interest will be paid on LBK35 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK35	ZAG000158064	26 Mar 2024	10.25%	Interest	10 835 030.67

Yours Faithfully,

Julie Stone
Manager: Treasury Back Office

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr TM Rikhotso (Chief Executive Officer), Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Adv DW Van der Westhuizen

Ms KH Mukhari (Chief Financial Officer) and Adv B Raseroka (Company Secretary)