

## **Sens Announcement**

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("the Land Bank")

### **Non-Executive Directors (NEDS) of the Land Bank Board**

The Land Bank is pleased to announce that the terms of office of the following Non-Executive Directors of the Land Bank Board have been extended for a maximum of 6 months from 5 August 2018 to 4 February 2019:

- Adv. S Coetzee
- Ms M Makgatho

The extension of terms of office will ensure that the Board continues business without compromising the Board quorum and its decision-making capacity. The extension further allows the Minister of Finance the opportunity to finalise the Cabinet approval process regarding the re-appointment/appointments of new directors.

### **22 August 2018**

Enquiries

Land and Agricultural Development Bank of South Africa

TP Nchocho, Chief Executive Officer

Bennie van Rooy, Chief Financial Officer

Rebecca Phalatse – Tel: 012 686 0921

Debt Sponsor

The Standard Bank of South Africa Limited