

LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA  
("the Land Bank")

Tap Issues

In accordance with the Terms and Conditions of the Land and Agricultural Bank of South Africa R30,000,000,000.00 Domestic Medium-Term Note Programme, noteholders are advised of the Tap Issues effective on 25 April 2019 per below information:

|   |  |
|---|--|
| <b>Tap Amount</b>                       | R 250,000,000.00   |
| <b>Total Amount Following Tap Issue</b> | R 750,000,000.00   |
| <b>Bond Code</b>                        | LBK33  |
| <b>Nominal Issued</b>                   | R 250,000,000.00   |
| <b>Issue Price</b>                      | 101.8796%  |
| <b>Coupon</b>                           | 9.35% (3 Month JIBAR as at 07 March 2019 of 7.150% plus 220 bps) |
| <b>Coupon Rate Indicator</b>            | Floating   |
| <b>Trade Type</b>                       | Price  |
| <b>Final Maturity Date</b>              | 7 December 2025  |
| <b>Books Close Date(s)</b>              | 25 February, 28 May, 28 August, 27 November                      |
| <b>Interest Payment Date(s)</b>         | 7 March, 7 June, 7 September, 7 December                         |
| <b>Last Day to Register</b>             | 24 February, 27 May, 27 August, 26 November                      |
| <b>Tap Issue Date</b>                   | 25 April 2019  |
| <b>Date Convention</b>                  | Following  |
| <b>Interest Commencement Date</b>       | 7 March 2019   |
| <b>First Interest Date</b>              | 7 June 2019  |
| <b>ISIN No.</b>                         | ZAG000155953   |

**Additional Information** Senior Unsecured Floating Rate No

|   |   |
|---|---|
| <b>Tap Amount</b>                       | R 550,000,000.00  |
| <b>Total Amount Following Tap Issue</b> | R 1,000,000,000.00  |
| <b>Bond Code</b>                        | LBK35   |
| <b>Nominal Issued</b>                   | R 550,000,000.00  |
| <b>Issue Price</b>                      | 100.7273%   |
| <b>Coupon</b>                           | 9% (3 Month JIBAR as at 20 March 2019 of 7.150% plus 185 bps) |
| <b>Coupon Rate Indicator</b>            | Floating  |
| <b>Trade Type</b>                       | Price   |
| <b>Final Maturity Date</b>              | 26 March 2024   |
| <b>Books Close Date(s)</b>              | 17 March, 17 June, 17 September, 17 December                  |
| <b>Interest Payment Date(s)</b>         | 26 March, 26 June, 26 September, 26 December                  |
| <b>Last Day to Register</b>             | By 17:00 on 16 March, 16 June, 16 September, 16 December      |
| <b>Tap Issue Date</b>                   | 25 April 2019   |
| <b>Date Convention</b>                  | Following   |
| <b>Interest Commencement Date</b>       | 26 March 2019   |
| <b>First Interest Date</b>              | 26 June 2019  |
| <b>ISIN No.</b>                         | ZAG000158064  |

**Additional Information** Senior Unsecured Floating Rate Notes

25 April 2019

Debt Sponsor  
The Standard Bank of South Africa Limited

For further information on the Notes issued please contact:  
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