

Sens Announcement

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("the Land Bank")

Executive Management changes

The Land Bank wishes to announce the appointment of Ms. Khensani Hazel Mukhari in the role of Chief Financial Officer, who will officially assume duty on 03 February 2020.

Khensani is a qualified Chartered Accountant and also holds a Masters in Business Leadership. She has over 20 years' experience in the Financial Sector working in various industries which include Retail, Agricultural, Insurance, Information Technology and several Banking Institutions. Her roles in these sectors included overall responsibility for complying with PMFA, GAAP, IFRS, financial policies and procedures as well as maintaining a general financial discipline.

As an experienced Finance Executive, we believe she will add immense value to the Land Bank team and we look forward to her contribution.

03 December 2019

Enquiries

Land and Agricultural Development Bank of South Africa

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R Engle, Acting Chief Financial Officer

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The Standard Bank of South Africa Limited