

## Confidential

The Land and Agricultural Development Bank of South Africa  
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CENTURION



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## Sens Announcement

The Land and Agricultural Development Bank of South Africa  
(JSE Code: BILB)  
("the Land Bank")

## Changes in Executive Management

We refer to the announcement made on 15 January 2019, where the Land Bank announced the resignation of Acting Chief Executive Officer, Kone Gugushe, and the appointment of Sydney Soundy as Acting CEO

Dr Litha Magingxa will take up the role of Acting Executive Manager: of the Strategy and Communications Division with immediate effect, in addition to his role as Executive Manager: for Agricultural Economics and Advisory Division;

Mr Lwandiso Makupula has been appointed to take up the role of Acting Executive Manager: for CDBB (Provincial/Branch Network) with immediate effect.

## 16 January 2019

Enquiries

Land and Agricultural Development Bank of South Africa

Sydney Soundy, Acting Chief Executive Officer

Rebecca Phalatse – Tel: 012 686 0921

## Debt Sponsor

The Standard Bank of South Africa Limited

**Directors:** Mr MA Moloto (Chairperson), Ms DR Hlatshwayo (Deputy Chairperson), Mr SA Soundy (Acting Chief Executive Officer), Ms SA Lund, Ms TT Ngcobo, Ms DN Motau, Adv. SJH Coetzee, Ms ME Makgatho, Dr ST Cornelius; and Mr MS Makgoba.

Mr RC Engle (Acting Chief Financial Officer) and Mr MK Mzaidume (Company Secretary)