

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

(“**Land Bank**” or “**the Issuer**”)

RELEASE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020 AND UNAUDITED INTERIM FINANCIAL RESULTS FOR PERIOD ENDED 30 SEPTEMBER 2020

In the SENS announcement dated 23 November 2020 Land Bank indicated that it would release its Audited Annual Financial Statements for financial year ended 31 March 2020, as well as the Unaudited Interim Financial Statements for first half of the financial year ended 31 March 2021 on, or before 31 December 2020.

Land Bank has published the following information on its Investor information portal:

1. Abridged Audited Annual Financial Statements for the financial year ended 31 March 2020. The full set will be published during quarter 1 of calendar year 2021.
2. The Auditor General of South Africa’s (AGSA) Report on the audit of Land Bank’s consolidated and separate Financial Statements, which expresses a *Disclaimer of Opinion* audit outcome for Land Bank’s financial year ended 31 March 2020 Annual Financial Statements.
3. Land Bank’s Response Document to AGSA’s key audit findings.
4. Unaudited Interim Financial Results for the period ended 30 September 2020.

31 December 2020

Enquiries

Land and Agricultural Development Bank of South Africa

Ayanda Kanana, Chief Executive Officer

Khensani Mukhari, Chief Financial Officer

Rebecca Phalatse, General Manager: Marketing and Communications – Tel: 074 159 6833

Debt Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division (registration number: 1962/000738/06)

Contacts:

Ms Natalie Di-Sante

Email: Natalie.di-sante@standardbank.co.za

Tel: +27 (0) 11 721 6125