

Sens Announcement

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("the Land Bank")

Executive Management

The Land Bank wishes to announce the appointment of Mr Ayanda Kanana as the Chief Executive Officer of the Land Bank, effective 01 March 2020.

This follows the recent appointment of Ms Khensani Mukhari as the Chief Financial Officer effective 3rd February. Mr Kanana is a qualified Chartered Accountant, with in-depth knowledge of the Agriculture Sector and is currently the Chief Executive Officer of the Johannesburg Fresh Produce Market. He has served on various Board structures and he is currently the Chairperson of the Audit and Risk Committee for the East London Industrial Development Zone. Ayanda has also won multiple industry awards with the most recent one being Public Sector CEO of the Year 2019 by the Association for the Advancement of Black Accountants of Southern Africa (ABASA). Ayanda is passionate about Agriculture, in particular the development of emerging farmers.

The Board wishes to extend a warm welcome to the new CEO of the Land Bank and expresses gratitude to the Executive Committee for holding the fort and ensuring business continuity.

14 February 2020

Enquiries

Land and Agricultural Development Bank of South Africa

Rebecca Phalatse – Tel: 012 686 0921

Debt Sponsor

The Standard Bank of South Africa Limited