

The Land and Agricultural Development Bank of South Africa  
(JSE Code: BILB)  
("Land Bank" or "the Issuer")

### Interest Payments

In the SENS announcement dated 01 June 2020, the Land Bank indicated that it is experiencing liquidity challenges. The Land Bank continues to work towards putting in place a solution to its liquidity requirements. The Land Bank confirms that it will not be in a position to proceed with the interest or principal payments due between the date of this announcement and 26 June 2020 in respect of listed notes issued in accordance with the Terms and Conditions of the Land Bank's JSE- listed ZAR30 billion DMTN Programme dated 13 March 2017 (the "2017 Programme"). Such failure to pay will, subject to the terms of the 2017 Programme, constitute an event of default under Condition 16 (Events of Default) of the terms and conditions of the listed notes.

The following notes are affected:

<b>Bond Code</b>	<b>ISIN No</b>	<b>Scheduled Interest Payment Date</b>	<b>Interest Payment Rate</b>	<b>Payment Type</b>	<b>Payment Amount (R)</b>
LBK18	ZAG000142795	22-June-2020	8.425%	Interest	15,396,514.38
LBK30	ZAG000154196	22-June-2020	6.908%	Interest	5,443,882.52
LBK31	ZAG000154204	22-June-2020	7.508%	Interest	17,788,817.53
LBK26	ZAG000150327	23-June-2020	7.065%	Interest	4,362,879.45
LBK27	ZAG000150335	23-June-2020	7.725%	Interest	39,331,890.41
LBK37	ZAG000160540	25-June-2020	7.500%	Interest	15,123,287.67
LBK36	ZAG000160532	25-June-2020	6.800%	Interest	3,427,945.21
LBK36	ZAG000160532	25-June-2020		Principal	200,000,000.00
LBK35	ZAG000158064	26-June-2020	7.508%	Interest	18,924,273.97

The Land Bank will make further announcements in respect of interest and principal payments falling due after 26 June 2020 in due course.

**18 June 2020**

### Enquiries

#### **Land and Agricultural Development Bank of South Africa**

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**Debt Sponsor**

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