

Sens Announcement

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("the Land Bank")

Land and Agricultural Development Bank of South Africa: Executive and Senior Management Appointments

Land Bank wishes to announce the appointment of Mr Sakhumzi Diza as **Chief Risk Officer** and Ms Dorothy Kobe as **General Manager: Treasury** of the Bank with effect from 17 August 2020.

Mr Diza holds a Bachelor of Science degree; an Honours Degree; and a Masters in Agricultural Economics. He further completed training in Mergers & Acquisition and Private Equity with GIBS. He has over 16 years' experience in banking and financing agriculture across all segments, and having worked in other commercial banks within credit risk management functions, and been involved in structured finance and private equity investments. He brings on board experience and expertise across different risk areas that will strengthen the risk management function of the Bank.

Ms Kobe is a CFA Charterholder, and also holds a Masters of Science degree in Mathematics. She has over 15 years' experience in the Treasury environment from both the private and public sectors, where she held positions of Head of Structured Finance, Risk Manager and Head of Capital Markets. Ms Kobe has expertise in financial risk management and debt issuance.

The incumbents bring on board experience and expertise that will strengthen the leadership of the Bank.

20 August 2020

Enquiries

Land and Agricultural Development Bank of South Africa

Ayanda Kanana, Chief Executive Officer

Khensani Mukhari, Chief Financial Officer

Rebecca Phalatse, General Manager: Marketing and Communications – Tel: 012 686 0921