

1 September 2021

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("Land Bank")



RESULTS OF REQUEST FOR WRITTEN EXTRAORDINARY RESOLUTION OF NOTEHOLDERS IN RE NOTES ISSUED UNDER THE LAND AND AGRICULTURAL DEVELOPMENT BANK OF SOUTH AFRICA 2010 DMTN PROGRAMME AND 2017 DMTN PROGRAMME

1. On 2 August 2021, the Land and Agricultural Development Bank of South Africa (the "**Issuer**" or "**Land Bank**") gave notice to (i) the holders of each class of notes in issue under Land Bank's ZAR10,000,000,000 domestic medium term note programme dated 18 October 2010 (the "**2010 DMTN Programme**" and those notes, the "**2010 DMTN Notes**" and those noteholders, the "**2010 Noteholders**"); and (ii) the holders of each class of notes in issue under Land Bank's ZAR30,000,000,000 domestic medium term note programme dated 13 March 2017 (the "**2017 DMTN Programme**" and those notes, the "**2017 DMTN Notes**" and those noteholders, the "**2017 Noteholders**") requesting approval the consent, of (i) 2010 Noteholders; and (ii) 2017 Noteholders, on a Note-by-Note basis, for:
 - 1.1. the delisting from the Interest Rate Market of the JSE of, on a Note-by-Note basis, all the 2010 Notes and all the 2017 Notes; and, should the Issuer so desire, the deregistration from the Interest Rate Market of the JSE of the 2010 DMTN Programme and the 2017 DMTN Programme;
 - 1.2. in the case of the 2017 Notes only, the waiver by the 2017 Noteholders of their rights to enforce in accordance with Condition 10.8 (Redemption in the event of a failure to maintain a JSE Listing and Rating);
 - 1.3. once the relevant notes have been delisted and the relevant waivers in paragraph 1.2 (if applicable) have been granted, the amendment of the relevant notes to delete all requirements that require JSE approval/consent or require notification be given to the JSE in relation to any of the terms and conditions of the relevant notes; and
 - 1.4. the amendment and restatement of the relevant notes.
2. Noteholders were given until 31 August 2021 to vote on the relevant extraordinary resolution.
3. The details of the results of the voting were as follows:

COMPANY
CORPORATE ACTION
RECORD DATE

LAND & AGRI DEV BANK OF SA
Consent
02/08/2021

2010 DMTN

ISIN ZAG000139890
BOND CODE **LBK15**
RD HOLDINGS 1,213,801,840

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	1,209,919,840.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	1,209,919,840.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	1,209,919,840.00	0.00	0.00

2017 DMTN

ISIN ZAG000142795
BOND CODE **LBK18**
RD HOLDINGS 646,210,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	634,347,800.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	634,347,800.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	634,347,800.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	634,347,800.00	0.00	0.00

ISIN ZAG000144627
BOND CODE **LBK20**
RD HOLDINGS 701,280,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	606,416,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	606,416,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	606,416,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	606,416,000.00	0.00	0.00

ISIN ZAG000146317
 BOND CODE **LBK22**
 RD HOLDINGS 499,840,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	405,592,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	405,592,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	405,592,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	405,592,000.00	0.00	0.00

ISIN ZAG000146325
 BOND CODE **LBK23**
 RD HOLDINGS 537,725,608

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	529,660,508.57	3,889,853.00	40,490.00
EXTRAORDINARY RESOLUTION 2	529,660,508.57	3,889,853.00	40,490.00
EXTRAORDINARY RESOLUTION 3	529,660,508.57	3,889,853.00	40,490.00
EXTRAORDINARY RESOLUTION 4	529,660,508.57	3,889,853.00	40,490.00

ISIN ZAG000147364
 BOND CODE **LBK24**
 RD HOLDINGS 708,869,080

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	655,273,079.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	655,273,079.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	655,273,079.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	655,273,079.00	0.00	0.00

ISIN ZAG000150327
 BOND CODE **LBK26**
 RD HOLDINGS 215,600,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	207,680,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	207,680,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	207,680,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	207,680,000.00	0.00	0.00

ISIN ZAG000150335
 BOND CODE **LBK27**
 RD HOLDINGS 1,777,603,468

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	1,771,638,970.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	1,771,638,970.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	1,771,638,970.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	1,771,638,970.00	0.00	0.00

ISIN ZAG000151275
 BOND CODE **LBK28**
 RD HOLDINGS 814,000,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	811,993,600.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	811,993,600.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	811,993,600.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	811,993,600.00	0.00	0.00

ISIN ZAG000151853
 BOND CODE **LBK29**
 RD HOLDINGS 673,200,002

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	660,799,442.99	0.00	0.00
EXTRAORDINARY RESOLUTION 2	660,799,442.99	0.00	0.00
EXTRAORDINARY RESOLUTION 3	660,799,442.99	0.00	0.00
EXTRAORDINARY RESOLUTION 4	660,799,442.99	0.00	0.00

ISIN ZAG000154196
 BOND CODE **LBK30**
 RD HOLDINGS 269,640,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	260,480,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	260,480,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	260,480,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	260,480,000.00	0.00	0.00

ISIN ZAG000154204
 BOND CODE **LBK31**
 RD HOLDINGS 809,744,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	796,031,261.30	0.00	0.00
EXTRAORDINARY RESOLUTION 2	796,031,261.30	0.00	0.00
EXTRAORDINARY RESOLUTION 3	796,031,261.30	0.00	0.00
EXTRAORDINARY RESOLUTION 4	796,031,261.30	0.00	0.00

ISIN ZAG000155243
 BOND CODE **LBK32**
 RD HOLDINGS 440,000,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	440,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	440,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	440,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	440,000,000.00	0.00	0.00

ISIN ZAG000155953
 BOND CODE **LBK33**
 RD HOLDINGS 661,200,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	656,500,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	656,500,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	656,500,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	656,500,000.00	0.00	0.00

ISIN ZAG000158064
 BOND CODE **LBK35**
 RD HOLDINGS 880,000,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	880,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	880,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	880,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	880,000,000.00	0.00	0.00

ISIN ZAG000160532
 BOND CODE **LBK36**
 RD HOLDINGS 176,000,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	176,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	176,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	176,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	176,000,000.00	0.00	0.00

ISIN ZAG000160540
 BOND CODE **LBK37**
 RD HOLDINGS 704,000,000

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	704,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	704,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	704,000,000.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	704,000,000.00	0.00	0.00

ISIN ZAG000166240
 BOND CODE **LBK38**
 RD HOLDINGS 451,747,644

RESOLUTIONS	FOR	AGAINST	ABSTAIN
EXTRAORDINARY RESOLUTION 1	448,910,653.00	0.00	0.00
EXTRAORDINARY RESOLUTION 2	448,910,653.00	0.00	0.00
EXTRAORDINARY RESOLUTION 3	448,910,653.00	0.00	0.00
EXTRAORDINARY RESOLUTION 4	448,910,653.00	0.00	0.00

4. All extraordinary resolutions were approved by the relevant Noteholders.
5. Further communication with the market will follow in due course.

Enquiries

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Debt Sponsor

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