

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

19 May 2023

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Send to: Strate-CDAdmin@strate.co.za

Dear Sir/Madam

LBK29 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK29 matures on 7 June 2023. Interest on LBK29 will be settled in full until the Liability Solution is implemented but the maturity value of 437 160 597.70 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 9.715%.

Coupon Interest will be paid on LBK29 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK29	ZAG000151853	7 June 2023	9.715%	Interest	21 176 897.74

Yours Faithfully,

Chris Opperman
Manager: Treasury Front Office

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr TM Rikhotso (Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms KH Mukhari (Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)