

**Confidential**

The Land and Agricultural Development Bank of South Africa  
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**Registered credit provider: Reg. Number NCRCP18**

23 October 2023

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Dear all

**LBK32 – Update on Interest and Principal Payment**

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK32 matures on 8 November 2023. Interest on LBK32 will be settled in full until the Liability Solution is implemented but the maturity value of R 214 351 555.18 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 10.365%.

Coupon Interest will be paid on LBK32 as follows:

| <b>Bond Code</b> | <b>ISIN No</b> | <b>Payment Date</b> | <b>Interest Rate</b> | <b>Payment</b> | <b>Coupon</b> |
|------------------|----------------|---------------------|----------------------|----------------|---------------|
| LBK32            | ZAG000155243   | 8 Nov 2023          | 10.365%              | Interest       | 5 600 037.15  |

Yours Faithfully,

Chris Opperman  
Manager: Treasury Front Office

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**Directors:** Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr TM Rikhotso (Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms KH Mukhari (Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)