

**Confidential**

The Land and Agricultural Development Bank of South Africa  
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**Registered credit provider: Reg. Number NCRCPI8**

03 June 2024

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Dear all

**LBK37 – Update on Interest and Principal Payment**

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK37 matures on 25 June 2024. Interest on LBK37 will be settled in full until the Liability Solution is implemented but the maturity value of R 342 962 488.28 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 10.20%.

Coupon Interest will be paid on LBK37 as follows:

<b>Bond Code</b>	<b>ISIN No</b>	<b>Payment Date</b>	<b>Interest Rate</b>	<b>Payment</b>	<b>Coupon</b>
LBK37	ZAG000160540	25 Jun 2024	10.20%	Interest	8 817 424.63

Yours Faithfully,

Julie Stone  
Manager: Treasury Back Office

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**Directors:** Ms R Nkosi (Chairperson), Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Adv DW Van der Westhuizen, Mr TM Rikhotso (Chief Executive Officer), Ms KH Mukhari (Chief Financial Officer)

Adv B Raseroka (Company Secretary)