

The Land and Agricultural Development Bank of South Africa
(JSE Code: BILB)
(the “Land Bank” or the “Issuer”)

Commencement of legal proceedings by lender and continuation of the Liability Solution

On 18 August 2020, Standard Chartered Bank served an application out of court on the Land Bank to recover certain debt from the Land Bank. Land Bank is working with its advisers and will be opposing the application.

Land Bank continues to engage with its financial creditors as it works towards the Liability Solution as discussed in the SENS announcement released on 7 August 2020.

Noteholders and potential investors are advised to continue to exercise caution when dealing in the Land Bank’s notes and securities.

Noteholders will be kept apprised of developments.

25 August 2020

Enquiries

Land and Agricultural Development Bank of South Africa

Ayanda Kanana, Chief Executive Officer
Khensani Mukhari, Chief Financial Officer
Rebecca Phalatse, General Manager: Marketing and Communications – Tel: 074 159 6833

Debt Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division
(registration number: 1962/000738/06)

Contacts:

Ms Natalie Di-Sante

Email: Natalie.di-sante@standardbank.co.za

Tel: +27 (0) 11 721 6125