

The Land and Agricultural Development Bank of South Africa
(JSE Code: BILB)
("Land Bank")

Land and Agricultural Development Bank of South Africa: Equity Injection and the Provision of further financial information

Pursuant to the SENS announcement on 22 September 2020 (and prior announcements in this regard), Land Bank wishes to update noteholders holding listed notes issued under Land Bank's JSE-listed ZAR20 billion DMTN Programme dated 18 October 2010 and its ZAR30 billion DMTN Programme dated 13 March 2017.

Equity Injection and Capital Reduction Repayment

The Land Bank received the first instalment, comprising R1,5bn, of the circa R3 billion government equity injection (referred to in the SENS of 07 August 2020) on Friday 11 September 2020. Land Bank received the second tranche of circa R1,5 billion equity on 30 September 2020.

An amount of R1,8 billion has been set aside and will be retained exclusively for the purposes of making payment of the part capital reduction payment on the basis described in the SENS of 22 September 2020.

Sharing of Financial Information

In an effort to ensure equitable dissemination of information, Land Bank has established a portal ("Investor Portal") where market updates and information regarding the Liability Solution will be loaded for access by interested parties. Investors will be informed when new material information is uploaded to the Investor Portal. The Investor Portal can be accessed at <https://landbank.co.za/Investor-Portal> or via the "Investors" tab on the www.landbank.co.za website.

Land Bank released packs of financial information on the Investor Portal on 15 September 2020 and on 22 September 2020. Three further packs of financial information comprising of (a) a summary of Land Bank's corporate plan, (b) a presentation made by Land Bank to Parliament's Select Committee on Finance on 06 October 2020, and (c) a report comprising the SNG Argen Actuarial Review of expected credit loss provisioning by Land Bank as at 31 March 2020, will be released on the Investor Portal on 07 October 2020.

07 October 2020

Enquiries

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Debt Sponsor

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division (registration number: 1962/000738/06)

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