

The Land and Agricultural Development Bank of South Africa

(JSE Code: BILB)

("Land Bank" or "the Issuer")

### **LBK22 – Update on Interest and Principal Payment – Johannesburg Stock Exchange**

In the SENS announcement dated 7 Aug 2020, the Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

Notes which have matured (scheduled maturity) will continue to bear interest as per the contractual rate. Coupons on LBK22 will be paid as follows:

<b>Bond Code</b>	<b>ISIN No</b>	<b>Payment Date</b>	<b>Interest Rate</b>	<b>Payment</b>
LBK22	ZAG000146317	04-Sep-20	5.5330%	Interest

Coupons on LBK22 will be settled but the maturity value will remain outstanding. The maturity amount will bear interest at a contractual rate. The last coupon period contractual rate was **5.5330%p.a. (3.9830% + 155bps)** and that rate will be applied on a simple interest basis from maturity to the date of the Liability Solution.

Noteholders and potential investors are advised to continue to exercise caution when dealing in the Land Bank's notes and securities.

#### **4 September 2020**

#### **Enquiries**

#### **Land and Agricultural Development Bank of South Africa**

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#### **Debt Sponsor**

The Standard Bank of South Africa Limited, acting through its Corporate and Investment Banking division (registration number: 1962/000738/06)

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