

Confidential

The Land and Agricultural Development Bank of South Africa
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Registered credit provider: Reg. Number NCRCP18

01 February 2023

STRATE (Pty) Ltd

The MARC

Rivonia Road

Sandown

Sandton

2196

Send to: Towerak@strate.co.za

Dear Towera

LBK38 – Update on Interest and Principal Payment

In the SENS announcement dated 7 Aug 2020, Land Bank indicated that it will commence interest payments when they become due and payable in accordance with the terms of each underlying agreement.

LBK38 matures on 16 February 2023. Interest on LBK38 will be settled in full until the Liability Solution is implemented but the maturity value of R293 354 530.12 will remain outstanding. Land Bank will pay monthly interest at the last contractual rate of 8.025%.

Coupon Interest will be paid on LBK38 as follows:

Bond Code	ISIN No	Payment Date	Interest Rate	Payment	Coupon
LBK38	ZAG000166240	16 Feb 2023	8.025%	Interest	5 933 798.62

Yours Faithfully,

Chris Opperman
Manager: Treasury Front Office

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr KH Mukhari (Acting Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen

Ms Z Klaasen (Acting Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)